

## **Establishment of MATERIALS SERVICE COMPLEX INDIA PRIVATE LIMITED**

JX Metals Trading Co., Ltd. (President: Atsushi Mutsunobu, hereinafter “JX Metals Trading”), a 100% subsidiary of JX Advanced Metals Corporation (President: Yoichi Hayashi, hereinafter “JX Advanced Metals”), has established a local subsidiary, MATERIALS SERVICE COMPLEX INDIA PRIVATE LIMITED (abbreviated as “MSCI”), in Bengaluru, Karnataka, Republic of India, which commenced operations from April this year.

MSCI will be 95% owned by JX Metals Trading and 5% owned by Materials Service Complex (Thailand) Co., Ltd. (President: Noriyuki Akizuki, a 100% subsidiary of JX Metals Trading).

The Indian market has been rapidly growing in recent years due to increased demand across various industries such as smartphones, data centers, and automobiles. Additionally, the Indian government is focusing on attracting manufacturing industries, including semiconductor-related companies and connector manufacturers, leading to the establishment of manufacturing bases and investments in R&D centers by various companies. We have decided to establish MSCI with the aim of early entry into the Indian market, which holds great potential for our group as a handler of semiconductor materials and information communication materials. MSCI will dispatch personnel from JX Advanced Metals and JX Metals Trading to develop the market for a wide range of products, including metal processed products handled by JX Metals Trading, and to build relationships with key customers and research institutions for semiconductor targets and establish a sales network for semiconductor materials.

Our group will continue to contribute to the evolution and innovation of a sustainable society through the development and supply of high-function, high-performance advanced materials as a global leader in semiconductor materials and information communication materials.

### **Reference**

#### **MSCI Overview (as of April 2, 2025)**

Company name	MATERIALS SERVICE COMPLEX INDIA PRIVATE LIMITED
Location	COWRKS Residency Road, Purva Premiere, Ward No. 76, No 135/1, Residency Rd., Bengaluru, Karnataka 560225, India
Capital	INR 28 million
Representative	Toshihiro Fujii (Dispatched from JX Metals Trading Co., Ltd. and stationed locally)
Employees	5 (planned)
Major shareholders and shareholding ratios	JX Metals Trading: 95% Materials Service Complex (Thailand) Co., Ltd.: 5%
Business activities	Sales of non-ferrous metal raw materials, including metal raw materials and processed products, chemical industrial products, surface treatment chemicals, minerals, and recycled metal materials, as well as various market surveys in India.

JX Metals Trading (as of April 2, 2025)

Company name	JX Metals Trading Co., Ltd.
Location	6F Sumitomo Fudosan Yotsuya Bldg., 13-4 Arakicho, Shinjuku, Tokyo 160-0007, Japan
Capital	JPY 390 million
Representative	Atsushi Mutsunobu
Major shareholder and shareholding ratio	JX Advanced Metals: 100%
Business activities	Sales of rolled metals used for electronic components and fabrication of metals on consignment. Sales of basic and functional chemical products. Sales of high-purity and minor metals used for electronic components. Sales, development, and manufacturing of surface finishing chemicals used for electronic components.

Materials Service Complex (Thailand) Co., Ltd. (as of April 2, 2025)

Company name	Materials Service Complex (Thailand) Co., Ltd.
Location	Pinthong Industrial Estate (PIP2) 150/32 Moo 9 Nongkham, Sriracha, Chonburi 20110, Thailand
Capital	THB 150 million
Representative	Akizuki Noriyuki
Major shareholder and shareholding ratio	JX Metals Trading: 100%
Business activities	Sales of non-ferrous metal products and slitting processing. Sales of basic chemicals and functional chemicals. Sales of plating chemicals for electronic materials.



Location: Bengaluru, Karnataka, India



Exterior of MSCI